

THE CLIENT:

Tier 1 EU based Bank operating in the UK under an EU Passport

THE PROBLEM:

As a non-UK firm, the client's operating model will need to be changed in March 2019 when the UK leaves the European Union. Understanding the impacts is not easy or straightforward and attempting to manually analyse the FCA and PRA handbooks to decide the next steps would take the client months in man hours that were not available.

WAYMARK SOLUTION:

Wayfinder's Brexit Scenario Analysis tool was able to perform the required analysis for the client bank in a matter of hours. Waymark systematically ingests the FCA and PRA handbooks in their entirety then utilises unique Natural Language Processing (NLP) technology to parse and understand what sections of the documents are relevant, and what has changed. We also monitor the changes to the handbooks and inform the client within 5 hours of publication.

